CPA

Practice **Advisor**

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Acumatica

Acumatica

Acumatica is the only secure, cloud- and browser-based Enterprise Resource Planning (ERP) solution that adapts to the needs of SMBs, allowing them to enjoy all the benefits of the cloud without the drawbacks. The flexible licensing and deployment options Acumatica offers gives customers true choice in the marketplace. Additionally, Acumatica never charges per user which helps growing businesses account for, and include everyone in the company without breaking the bank.

Acumatica's Financial Management Suite includes a powerful set of financial applications that work on a centralized database. With Acumatica's Financial Management Suite, customers are able to lower TCO by moving to the cloud without fear of escalating costs. With one centralized database, they enjoy real-time access to financial data while lowering maintenance costs. Acumatica addresses security concerns, as data is encrypted and business logic and processing is done on a secure server location of the customer's choice.

Acumatica's built-in data dashboards, collaborative workflow, and browser-based access makes it easy for customers to work from anywhere, on any device. The Acumatica Financial Management Suite includes a core set of applications used by almost every organization. It is designed for companies with complex requirements, yet is also easy to use in smaller organizations.

Financial Management modules include General Ledger, Accounts Receivable, Accounts Payable, Cash Management, Employee Portal, Currency Management, Tax Management, Deferred Revenue Management, Fixed Assets Management, and Inter-Company Accounting. Acumatica also features deep functionality in its other three

integrated application suites: Distribution Management, Customer Management

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- Faster data entry, fewer errors: Enter data quickly and reduce errors in the General Ledger using the journal voucher screen, which allows entry of multiple submodules documents at the same time.
- Improve analysis: Acumatica's standard financial reports provide year-over-year comparison and budget versus actuals.
- Work locally and internationally: Prepare financial statements in both local currency and a foreign currency for reporting purposes.

The Financial Management Suite is closely integrated within its modules as well as with external solutions. Acumatica integrates easily with both cloud and traditional desktop software. Other cloud solutions that have already been integrated with the Financial Management Suite include sales tax automation solution Avalara, payroll solution CompuPay, and online collaboration solution Box.com.

Eric Guadeloupe, CFO of Payza, a global online payment platform provider says of Acumatica, "Acumatica beats every other accounting package I've ever worked with.. Acumatica has enabled us to integrate timesheet reporting with payroll, which is extraordinary. It has reduced the time it takes to process and approve payrolls by 35 percent." Guadeloupe also says, "Acumatica is my tool to know exactly where this company is heading, so we can align the entire company with our current financial position. This is strategic, because if you don't know where you are, you don't know where you're going."

Click here to see all of the other nominees for the 2014 Innovation Awards.

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