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Isaac M. O'Bannon • Jun. 17, 2014

The image shows the Paychex logo, which consists of the word "PAYCHEX" in a bold, blue, sans-serif font. A registered trademark symbol (®) is located at the top right of the letter "X". The logo is centered within a white rectangular area that has a thin grey border.

FROM: PAYCHEX

Payroll and human resources provider [Paychex](#), Inc. has acquired Nettime Solutions, LLC, a maker of cloud-based time and attendance solutions.

Paychex president and CEO Martin Mucci says the acquisition pairs Paychex's record of exceptional customer service with the SaaS time and attendance technology of a market leader.

“The acquisition of nettime solutions accelerates our ability to deliver the latest

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and attendance, and we have been able to make a significant impact on the business lives of our clients and partners,” said nettime solutions founder and CEO Bahan Sadegh. “By positioning ourselves with Paychex and working together to achieve a united strategic vision, we will continue to provide innovative HR technology solutions to help organizations realize their business goals.”

Nettime has approximately 60 employees. All will be offered the opportunity to become Paychex employees. Terms of the acquisition were not disclosed.

Payroll • Technology

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