

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us



While the sole proprietor or small business owner may not realize their impact on the U.S. economy, small businesses account for 55 percent of all jobs in the U.S. Since 1982, the number of small businesses has risen 49%, with no signs of slowing down. While some of these small businesses will never grow past the sole proprietor stage, if the business owner's intention is to grow their business successfully, they need to be using accounting software.

No longer cumbersome or expensive, modern accounting software is designed to appeal to the entrepreneur that has little time to spare on simply running the business; but instead want to grow the business. In fact, many products today bear

little resemblance to the bloated, complicated accounting applications from twenty

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

methods

- An increased number of add-on modules and applications that are available to run just about any business more efficiently
- Better tracking of both payroll and sales tax

It's clear that the benefits of using accounting software far outweigh the downsides, and software vendors have stepped up their game as well, with new features and enhancements released on a regular basis, leaving business owners with more choices...and more confusion than ever before. The reviews in this issue are truly aimed at the small business owner – those with between 1 and 100 employees. And while the solutions may vary tremendously, so do the businesses themselves.

The products reviewed in this issue include:

- [AccountEdge Pro](#)
- [Accounting Power CAS](#)
- [AccountingSuite](#)
- [CenterPoint Accounting](#)
- [Cougar Mountain Denali](#)
- [FreshBooks](#)
- [QuickBooks Online](#)
- [Sage Business Cloud](#)
- [Sage Intacct](#)
- [Xero Accounting](#)

For those just starting out, we also looked at [Kashoo](#), [Wave](#) and [GoDaddy Bookkeeping](#), which offer basic income and expense management capabilities.

In the review, we looked at the following areas:

- **Core Accounting Features** – The heart of the product, we looked at GL, AP, and AR

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

application, import and export capacity, and account reconciliation. This also includes help and support options.

- **Help/Support** – In this area, help and support functionality is assessed, as well as what product support options are available. We also take a look at system updates and their availability.

So many factors need to be taken into consideration when looking at purchasing software of any kind. Whether a business has one employee or one hundred, helping you and your client determine what is best for their business is what we do.

Accounting • Hardware • Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved